

Dear Sir/Madam,

**Re: Revision in premium and certain modification in covers of “NEW INDIA FLOATER MEDICLAIM POLICY”**

Greetings from New India Assurance Family. We thank you for your continuous support and association with The New India Assurance Co Ltd for your General Insurance needs.

The current ‘New India Floater Mediclaim Policy (NIAHLIP21278V042021)’ is undergoing revision and it was necessitated due to the following reasons.

- The product was last revised in the year 2017 and was due for revision and IRDAI also permits revision in product every 3 years depending on the experience of the product.
  - Only a modest increase of 5% in premium was done towards coverage of modern treatments wef 1<sup>st</sup> October 2020 as per the guidelines from IRDAI.
- During the past years, medical inflation is at an average of 6% per annum. As per reports, it was highest @14% in the year 2021 and in general, all treatment costs have gone up post covid. Hence the Company is constrained to revise the premium to make it sustainable.

Accordingly, we have modified our existing retail Health policy “New India Floater Mediclaim Policy” with revision in premium and certain modification in covers. The same was filed with the Regulator who approved vide UIN no **NIAHLIP24010V052324**.

The following are the modifications under the policy:

1. Option for covering consumables as per List I with additional premium for SI 8 L & above.
2. Day care procedures are revised from 139 to 226.

Please visit our Website [www.newindia.co.in](http://www.newindia.co.in) or contact our nearest office or meet our Agents for details of the Policy.

The product New India Floater Mediclaim Policy bearing UIN no (NIAHLIP21278V042021) will be replaced by New India Floater Mediclaim policy (**NIAHLIP24010V052324**)

We wish to bring to your notice that the terms & conditions of “New India Floater Mediclaim Policy (**NIAHLIP24010V052324**) shall be applicable for the all renewals falling due on or after 1<sup>st</sup> August 2023

Please contact your Insurance Agent / NIA servicing office for exercising your renewal options under your Policy.

We thank you for your patronage and reaffirm our commitment to serve you.

Thanking You.

Your sincerely

Authorized signatory.