

## Scheme Features

### ❖ Objective of the Scheme:

Pradhan Mantri Fasal Bima Yojana (PMFBY) aims at supporting sustainable production in agriculture sector by way of

- ✚ Providing financial support to farmers suffering crop loss/damage arising out of unforeseen events.
- ✚ Stabilizing the income of farmers to ensure their continuance in farming.
- ✚ Encouraging farmers to adopt innovative and modern agricultural practices.
- ✚ Ensuring flow of credit to the agriculture sector which will contribute to food security, crop diversification and enhancing growth and competitiveness of agriculture sector besides protecting farmers from production risks.

### ❖ Coverage of Farmers/Crops:

- ✚ The Scheme covers all “**Food & Oilseeds crops**” and “**Annual Commercial/Horticultural Crops**” for which past yield data is available and for which requisite number of Crop Cutting Experiments (CCEs) will be conducted being a part of the General Crop Estimation Survey (GCES).
- ✚ All farmers including sharecroppers and tenant farmers growing the notified crops in the notified areas are eligible for coverage. However, farmers should have insurable interest for the notified/insured crops
- ✚ The scheme is **compulsory for loanee farmer** obtaining Crop Loan /KCC account for notified crops. However, **voluntary for Other/non loanee farmers** who have insurable interest in the insured crop(s).

Season	Crops	Maximum Premium payable by farmer (% of Sum Insured)*
<b>Kharif</b>	All food grain and Oilseeds crops (all Cereals, Millets, Pulses and Oilseeds crops)	2.0% of SI or Actuarial rate, whichever is less
<b>Rabi</b>	All food grain and Oilseeds crops (all Cereals, Millets, Pulses and oilseeds)	1.5% of SI or Actuarial rate, whichever is less
<b>Kharif and Rabi</b>	Annual Commercial/ Annual Horticultural crops	5% of SI or Actuarial rate, whichever is less
	Perennial horticultural crops (pilot basis)	5% of SI or Actuarial rate, whichever is less

### ❖ Risks Covered/ Exclusions:

Following stages of the crop risks leading to crop loss are covered under the Scheme. Addition of new risks by the State Govt. other than the one mentioned below, by the State Govt. is not permitted.

- ✦ **Prevented Sowing/Planting/Germination Risk:** Insured area is prevented from sowing/ planting/germination due to deficit rainfall or adverse seasonal/weather conditions.
- ✦ **Standing Crop (Sowing to Harvesting):** Comprehensive risk insurance is provided to cover yield losses due to non-preventable risks, viz. Drought, Dry spell, Flood, Inundation, widespread Pests and Disease attack, Landslides, Fire due to natural causes ,Lightening, Storm, Hailstorm and Cyclone.
- ✦ **Post-Harvest Losses:** Coverage is available only up to a maximum period of two weeks from harvesting, for those crops which are required to be dried in cut and spread / small bundled condition in the field after harvesting against specific perils of Hailstorm, Cyclone, Cyclonic rains and Unseasonal rains.
- ✦ **Localized Calamities:** Loss/damage to notified insured crops resulting from occurrence of identified localized risks of Hailstorm, Landslide, Inundation, Cloud burst and Natural fire due to lightening affecting isolated farms in the notified area.
- ✦ **Add-on coverage for crop loss due to attack by wild animals:** The States may consider providing add-on coverage for crop loss due to attack by wild animals wherever the risk is perceived to be substantial and is identifiable.

**General Exclusions:** Losses arising out of war and nuclear risks, malicious damage and other preventable risks shall be excluded.