

राजभाषा हिन्दी देश की एकता का प्रतीक

दि न्यू इण्डिया एश्योरंस कं. लि.

हैदराबाद क्षेत्रीय कार्यालय

दि न्यू इण्डिया भवन , ट न 1,2 एव 3

हब्सिगुड़ा , आई प, उपल, हैदराबाद : 500007



THE NEW INDIA ASSURANCE CO.LTD.

HYDERABAD REGIONAL OFFICE

New India Bhawan , Plot No. 1 , 2 & 3

Habsiguda , I P , Uppal, Hyderabad—500007

CIN No: L66000MH1919GO1000526

TENDER REF. NO. 610000/HRO/ESTT & ESTB/2024-25/02

DT. 07/05/2024

NOTICE INVITING TENDER

The New India Assurance Co. Ltd., Hyderabad Regional Office invites competitive sealed tenders in the prescribed format on item rate basis in two bids (technical & financial) from the interested, reputed, well experienced contractors / firms for the below mentioned work at NIA Co's flat at Flat No-D-10, Triveni Complex Apartment, Abids, Hyderabad - 500 007.

Tender document along with other details may be downloaded from company's website www.newindia.co.in as per following schedule.

1	Name of work	Internal Repair works at NIA Co. Flat No-D-10, Triveni Complex Apartment, Abids, Hyderabad - 500 007.
2	Estimated Cost	Rs. 1,85,146.50/- (excluding GST)
		The work shall be executed as per the specifications and supervision of M/s. Design Integration, Hyderabad
		The successful bidder should remove and dispose of rubbish/debris at their own cost after repairs
3	Publication of "Tender" inviting offers	09.05.2024
4	Submission of Tender	On or before 22.05.2024 up to 5:00 P.M.
5	Opening of Tender	23.05.2024 at 4.00 P.M.
6	Date of Commencement	5 th day from the date of issue of letter awarding the job.
7	Time of completion of job	15 days to be reckoned from 5 th day from the date of issue of the Work Order or handing over of site, whichever is later.
8	Validity of Quotation	90 Days from the date of opening
9	Defect liability period	12 Months from virtual completion of work as certified by the architect, provided to the satisfaction of the company
10	Earnest Money	Rs.3000/- in the form of DD in favour of The New India Assurance Co. Ltd. payable at Hyderabad. The EMD of the unsuccessful bidders will be returned within 45 days from the date of opening the tender. No interest will be paid on the Earnest Money deposit. <i>MSME Registered Units are exempted from submitting EMD amount, for which a valid UDYAM Registration Certificate (should be registered for the same line of activity) has to be enclosed along with the Technical Bid.</i>
11	Initial Security Deposit	Rs.5000/-
12	Retention Money	10% of tender value. The Retention Money will be refunded after 15 days of expiry of defect liability period.
13	Liquidated Damages for delay	1% of Contract value per week upto maximum of 10%
14	Documents to be attached with the Bill	Satisfactory work completion certificate from the architect (and physical verification by our officers) alongwith some photographs showing

पंजीकृत एवं प्रधान कार्यालय : दि न्यू इण्डिया एश्योरंस बिल्डिंग , 87, महात्मा गांधी मार्ग , फोर्ट मुम्बई.

Regd. & H.O. New India Assurance Building, 87, M G Road, FORT, Mumbai-400001

Website : <http://newindia.co>

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		completion of the status of work, alongwith the Bill
		Final bill and work completion certificate are subject to actual measurement at site
		Any increase or decrease in quantity/area upon physical inspection at site should be at once brought to the notice of the architect and the company
15	Payment Terms	Neither any advance nor any Interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurements. TDS will be deducted as per the rules. Retention money 10% of tender value will be deducted from the bill and will be released after 15 days of expiry of defect liability period, provided no defects is observed during this period.
16	Inspection of site	Interested contractors/firms intending to participate in tender may visit the flat at D-10, Triveni Complex Apartment, Abids, Hyderabad between 10.00 am to 5.30 pm on the following days :- 15/5/2024 Wednesday 17/5/2024 Friday
17	Other Terms and Conditions	As per Technical Bid – Part B (enclosed)

Tenders Documents: - Technical Bid and Financial Bid.

A) Technical bid: Part-A & Part B

B) Financial bid: Schedule of Quantity

The duly filled in offer completed in all respects **in separate sealed covers marked "Technical Bid" and "Financial Bid". respectively, superscribing "Flat Repair Works" at NIA Flat No-D-10, Triveni Complex Apartment, Abids, Hyderabad - 500 007, may be addressed to :-**

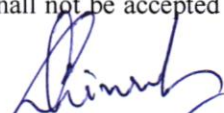
**The Regional Manager
THE NEW INDIA ASSURANCE CO. LTD.
Regional Office
New India Bhawan, Plot 1, 2 & 3, I.P. Uppal
Hyderabad, Telangana - 500 007.**

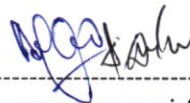
The sealed covers may be dropped in the Tender Box at the reception counter at the address mentioned above, on or before 22/5/2024 before 5.00 pm

The company will not be bound to accept the lowest tender and reserves the right to accept or reject any or all the tenders without assigning any reason whatsoever. Late / delayed tender shall not be accepted after due date and time of submission of tender.

Date: Hyderabad

Place: 07/5/2024


(Regional Manager)



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