

PROSPECTUS

NAARI SAMMAN BIMA

UIN NO. NIAPAIP25061V012425

Who is covered ?

Naari Suraksha Bima can be issued to cover all cross sections of women in the age group of 18-70 years irrespective of their income, occupation or vocation. The scheme is intended to benefit housewives, students, domestic labour, skilled or unskilled labour and other women engaged themselves in similar or other types of activities in rural, semi-urban areas.

What is the Age Group ?

18 years to 70 years

Coverages :

What are the Covers ?

Sr. No.	Risk Covered	Compensation payable
1	Death	Rs.200000
2	Permanent Total Disablement	Rs.200000
3	Loss of one limb and one eye or loss of both eyes and/or loss of both limbs	Rs. 200000
4	Loss of one limb OR sight in one eye	Rs.100000
5	Livelihood protection grant in case of Unmarried Women - Insured's father/mother/both death by external, violent means of Married Women - Insured husband death by external, violent means of	Rs 25000 Rs. 50000/-
6	Surviving Acid Attack victim	Rs.200000
7	Loss and or damage to household goods including personal clothing whilst contained in house / dwelling arising out of fire, lightening, riots, terrorism, storm, typhoon, flood, cyclone and earthquake.	Actuals not exceeding Rs. 5,000/-

8	Legal Divorce : Actual legal expenses necessarily incurred for legal divorce proceedings initiated during the currency of the policy and incurred during the currency of the policy or during renewal of the policy but once in life time of the insured and provided the expenses shall be reimbursed only on obtaining divorce decree.	Actuals not exceeding Rs. 5,000/-
9	Education Grant for children upto the age of 18 years	Maximum Rs 5000 per child for upto 2 children

Premium - Rs. 170

GST will exempted for individual policies only

Conditions

1. In the case of an unmarried woman, the compensation payable in the event of death of father/mother/both by external, violent means of, shall be paid only at once.
2. It is clarified for avoidance of doubt that in the event of
 - a. **wife predeceasing the husband**-- only applicable Education grant as specified in the policy shall be payable for eligible children
 - b. **simultaneous death of both the husband and insured wife**- The policy sum insured shall be payable to the surviving nominee children upto the age of 18 years. In case of minor children, the compensation amount will be deposited in a PSU Bank as Fixed Deposit to be released on their attaining the age of 18 years. However, Education grant shall be released either to the legal guardian or educational institution on production of prescribed proof.
3. In case of death by external, violent means of either insured or her husband or both simultaneously, the post mortem report from a Govt hospital is a mandatory requirement.
4. In case of surviving Acid attack victim, compensation shall become payable only after filing of FIR and Medical Reports from a Govt hospital.

Nomination:

1. **In case of unmarried woman** - Compensation shall become first payable to surviving biological mother. In case if Mother is not alive, then surviving biological father and thereafter, lastly, to surviving minor dependent, biological siblings* up to the age of 18 years. The nominees are to be specified in the proposal form.
2. **In case of married woman** – Compensation shall become payable
 - a. Husband
 - b. Surviving minor biological and/or legally adopted children*(If husband is not alive).

For minors* (children/siblings) of any age up to 18 years, compensation shall be payable in the form of a Bank Fixed Deposit or an LIC annuity policy for the eligible compensation amount.

HOW TO INTIMATE CLAIMS:

The insured may intimate claims to the claims hub/policy issuing office within the stipulated time period.

The basic documents that would need to be submitted are –

Claim form, copy of FIR, death/disability certificate as applicable, along with any other relevant documents as required by Claims Processing Office

Grievance/Complaints –

- a. Details of Grievance redressal officer – Available on New India website – <https://www.newindia.co.in>
- b. IRDAI Integrated Grievance Management System – <https://igms.irda.gov.in/>
- C. Insurance Ombudsman – The contact details of the Insurance Ombudsman offices have been provided on our website .