



The New India Assurance Company Limited

Registered & Head Office : New India Assurance, 87, M.G. Road, Fort, Mumbai - 400 001.

**Proposal and questionnaire for contractor's
ALL RISKS INSURANCE**

**(The liability of the Company does not commence until this proposal has been
accepted by the Company and the premium paid)**

**Information given herein will be treated in strict Confidence. Put a () mark wherever
applicable**

1. (a) Name & Address of the Principal (a) _____
Trade or Business _____

(b) Name & Address of the Contractor (b) _____
Trade or Business _____

(c) Name & Address of the Sub-Contractor, (c) _____
if any. _____
Trade or Business _____

THE INSURED INTERESTS

2. Whose interests are to be Insured ? Principal Contractor Sub-Contractor

3. THE CONTRACT WORKS

(a) Full description of the Contract

(b) Please give details :

- (i) Building (type of construction, number of storeys etc.)
- (ii) Blasting operation
- (iii) Excavation work
- (iv) Pile riving
- (v) Tunnelling
- (vi) Dam Construction or diversion of water

(vii) Others (Specify)

Note : A site plan of contract work may be enclosed.

4. (i) Is this a contract/Sub-contract forming part of an over all construction project of value exceeding Rs. 5 crores. (i) Yes No.
- (ii) If yes give the name of the Project (ii)
5. (a) Will the Construction be carried out by your own personal ? (a) Yes No.
- (b) If not, by whom ? (b)
- (c) Past experience of the contactor (c)
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6. (a) Will any sub-contractors be taking part in the work of construction ? (a) Yes No.
- (b) If yes, what is their position as regards this insurance ? (b)
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THE CONTRACT SITE

7. (a) Location of Contract site (a)
- (b) Nearest Port and/or Railway Station and distance (b)

(Note : A complete lay out of the site may be enclosed)

8. (a) Are any Special Risks of one or more of the following involved ? (a)
- (i) Earthquake-Fire & Shock
 - (ii) Landslide/Rockslide/Subsidence
 - (iii) Flood/Inundation
 - (iv) Storm/Tempest/Hurricane/Typhoon/Cyclone
 - (v) Collapse

(vi) Water Damage for 'Wet' risk i.e. contract involving construction in rivers, canals, lakes or sea.

- (b) Distance from nearest river, lake, reservoir or sea the names and particulars to be given. (b)
- (c) Elevation of construction Site above normal river, lake reservoir or sea level. (c)
- (d) Is there any record of the construction site ever having been effected by any of the major perils specified in (a) above. (d)
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9. Give full details regarding geological condition including subsoil.

10. (a) Brief description of the arrangements made for storage of construction materials and equipments-whether in open or closed premises.

- (b) (i) Will there be a watch and ward round clock (i)
- (ii) If not, what precautions will be taken against theft malicious damage etc. (ii)
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11. THE INSURANCE

- (a) Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment materials at site, or, commencement of work whichever is earlier). (a).....months
From.....to.....
- (b) Cover required during maintenance period, if any (b).....months
From.....to..... (c) Probable
- date on which construction is expected to be completed. c)
- (d) Period of Insurance required (d).....months
From.....to.....
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12. (a) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal ? (a) Yes No

(b) If yes, please state name of the Insurance Co. (b)

13. Has any such proposal been (a) Yes No

(a) Declined ?

(b) withdrawn ? (b) Yes No

(c) accepted subject to an increased rate or special conditions ? (c) Yes No

14. SUM INSURED :

I. Contract Works
(Permanent & Temporary works including all materials to incorporated therein)

(a) Contract Price Rs.

(b) Materials or Items supplied by the Principal Rs.

(c) Any additional items not including in (a) & (b) above Rs.

(d) Landed cost of imported items as at construction site [Please specify where included in [a] and/or (b) above]

@ Exchange Rate.....

Rs. _____

Total Value of contract works.

Rs. _____

II. Construction Plant & Machinery to be used at the construction site (Details as per attached sheet)

III. Clearance & Removal of Debris Rs.

IV. Insured's own surrounding property. Rs

V. Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required Rs.

VI. On Increased Replacement value for Item I (a) (b) & (d) above, if required Rs. (.....%)

VII. Third Party Liability

(a) For any one accident Rs.

(b) For all Accidents during the period Rs.

15. Do you wish to opt for higher amount of Deductible Excess ? Yes No.

If yes, whether (i) 2 times
(ii) 5 times
(iii) 10 times

I/ We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place.....

Date.....

SIGNATURE OF PROPOSER

PROHIBITION OF REBATES

The following is the copy of Section 41 of the Insurance Act 1938.

- 1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to live or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy; nor shall any person taking out or renewing continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses of rebates of the Insurer.*
- 2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.*