



THE NEW INDIA ASSURANCE COMPANY LIMITED
Registered & Head Office- 87, M.G. Road, Fort, Mumbai-400001.

Endorsement

Attached to and forming part of Policy No. _____

The cancellation clause, if any, under this policy stands deleted and is replaced by the following Cancellation clause wording :

- a) The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder and there shall be no refund of premium in this case.
- b) Under no circumstances can the insurer cancel statutory insurance or any other compulsory insurance mandated by law except in case of double insurance or total loss.
- c) The insurer shall —
 - i) Refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
 - ii) Refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.
 - iii) Notwithstanding anything contained herein or otherwise, no refunds of premium shall be made in respect of cancellation where, any claim has been admitted or has been lodged or any benefit has been availed by the insured person under the policy.