# Deductible Rider

## Prospectus and FAQs

1. **What are the Benefits covered under this Rider?**

   For each and every admissible claim amount (of any one illness also as defined in the base policy), Rs.10,000/15,000/20,000/25,000 deductible will be applicable on the admissible claim amount **–** By choosing the deductible you can avail discount on the premium.

2. **Can this Rider be purchased as a Standalone product?**

   No, this can only be purchased along with the BASIC Plan of the applicable Base Policy.

3. **What are the Base policy applicable to this Rider?**

   The applicable Base Policies for this Rider are the New India Mediclaim Policy (Basic Plan) and the New India Floater Mediclaim Policy (Basic Plan).

4. **Who can opt for this Rider?**

   Policyholders who have an applicable Base Policy with a sum insured up to Rs. 15 Lakhs can opt for this Rider. However, a policyholder cannot opt for both the Deductible Rider and the Voluntary Co-pay Rider at the same time. The Rider must be opted for at the time of policy issuance or renewal.

5. **What is the minimum Sum insured eligible for buying this Rider?**

   Based on the discount structure table provided, the minimum Sum Insured eligible for this Rider is Rs. 5,00,000.

6. **Will I get any discount for midterm addition of members in the Base Policy?**

   The newly wedded spouse and new born baby can avail relevant discount on the proportionate premium by opting for the Deductible Rider from the date of endorsement till the expiry of the policy.

7. **How is cancellation done for this Rider?**

   The Rider cannot be cancelled independently; it can only be opted in or out at the time of inception or renewal of the Base Policy. All procedures for cancellation and premium refund calculations are strictly governed by the terms and conditions specified in the Base Policy.

8. **What are the Exclusions applicable for this Rider?**

   All exclusions mentioned in the Base Policy are applicable to this Rider unless otherwise stated and covered within the Rider.

9. **How is the Premium Charged for this Rider?**

There is no additional premium charged for this Rider; instead, it provides a 'Sum Insured wise discount on the Base Premium. The discount rate is based on the Sum Insured and the opted Deductible amount. In exchange, the deductible will be applicable for each and every claim on the 'Net admissible claim amount'.

Sum Insured wise discount will be applicable for the opted deductible Amount on the Base Calculated Premium as per the table below:

| **Discount Structure** | | | | |
|---|---|---|---|---|
| **Sum Insured/ Deductible** | **10,000** | **15,000** | **20,000** | **25,000** |
| **5,00,000** | 9.00% | 13.25% | 17.50% | 21.25% |
| **6,00,000** | 8.75% | 12.75% | 16.75% | 20.50% |
| **7,00,000** | 8.50% | 12.50% | 16.25% | 20.00% |
| **8,00,000** | 8.00% | 12.00% | 15.75% | 19.25% |
| **10,00,000** | 7.50% | 11.25% | 14.50% | 18.00% |
| **12,00,000** | 7.00% | 10.25% | 13.50% | 16.50% |
| **15,00,000** | 6.00% | 9.00% | 11.75% | 15.00% |