THE NEW INDIA ASSURANCE COMPANY LIMITED
Head Office : New India Assurance Bldg.
87, M.G. Road, Fort, Mumbai – 400 001
CIN No: L66000MH1919GOI000526 / IRDAI Regn. No.190

NEW INDIA STANDALONE WAR INSURANCE

UIN - IRDAN190RPPR0011V01202526

Sales Literature

Specialised Protection for Businesses, Industries & Property Owners

A dedicated insurance solution covering War on Land, Civil War, Rebellion, Insurrection, Mutiny, and Large-Scale Internal Disturbances—events which are excluded under standard Fire policies.

Backed by a dedicated international reinsurance treaty ensuring financial strength, capacity, and competitive terms.

WHO SHOULD BUY THIS POLICY?

• MSMEs (BSUS / BLUS categories)

• Industrial units and large corporates

• Housing societies and commercial buildings

• Power plants—solar, wind, hydro, thermal

• Warehouses, logistics parks, cold storage

• IT parks, malls, SEZs, industrial parks

• Projects in sensitive/special zones

• High-value assets exposed to geopolitical risks

(Ideal for entities wanting War cover even when main fire risk lies with another insurer.)

CORE BENEFITS

✔ First of its kind PSU War Risk Product

✔ Covers WAR peril excluded under SFSP / IAR / BSUS / BLUS

✔ Standalone or Add-on – Highly flexible

✔ Attractive for MSMEs + Corporate Clients

✔ Acceptable to Banks, Lenders, Investors

WHAT DOES THE POLICY COVER?

Events Covered

• **War on Land** (For the purpose of this insurance, "War" shall mean a contest by force between two or more sovereign nations, carried on for any purpose, armed conflict of sovereign powers and/or declared or undeclared and open hostilities between sovereign nations.)

This policy can be extended at an additional premium to include the following:

• Civil War, Hostilities

• Acts of foreign enemies

• Rebellion, Insurrection, Revolution

• Mutiny & Military/Usurped Power

• Internal armed conflict

• Riot turning into civil war–type situations

• Use of conventional weapons of war (Non-Nuclear)

COVERAGE STRUCTURE

A. MSME Risk (BSUS / BLUS)

• Cover available up to full Sum Insured

• BSUS: up to ₹5 Cr.

• BLUS: up to ₹50 Cr.

B. SFSP / IAR Risk Sum Insured > Rs. 50 Cr. (PD + BI) at one risk location.

• Loss Limit: up to Sum Insured subject to maximum of Rs 500 Cr. per event /Annual-aggregate.

C.Residential Risk (Dwellings, Co-op Housing Societies)

Cover available upto full Sum Insured, subject to Loss Limit upto Rs 500 crs per event/ Annual aggregate.

MAJOR ADVANTAGES

✔ High Reinsurance Capacity

International reinsurer backing for claim stability.

✔ Standalone Facility

Can be issued even if Fire/IAR cover is placed with another insurer.

✔ Broad Client Acceptance

Useful for Board-level risk management, lenders, and MNC clients.

✔ Enhanced Business Continuity

Crucial protection in today's volatile geopolitical environment.

WHAT IS NOT COVERED?

(Brief exclusions; full list in policy wording)

• Nuclear risks / radiation

• Confiscation by government authority

• Consequential losses (unless separately allowed)

• Five Powers War Exclusion (between any two of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.)

• Inventory loss, loss of market

• Loss beyond policy loss limit

DOCUMENTS REQUIRED

- Proposal form / KYC
- Location & Sum Insured details
- Existing Fire/IAR policy (if applicable)
- Asset schedule (building/machinery/stocks)
- Risk inspection report (wherever required)

CLAIM PROCESS – SIMPLE & ASSURED

1. Immediate intimation to New India office
2. Appointment of Surveyor
3. Submission of documents (estimate, bills, photos)
4. Joint inspection & assessment
5. Settlement as per Loss Limit & policy terms

WHY NEW INDIA?

- India's largest non-life insurer
- Trusted by industrial & corporate sector for decades
- Highest claim-paying capacity among general insurers
- Nationwide presence & strong technical underwriting team
- International reinsurance support

Grievances :

Our Grievance Redressal Office:

- Visit the Servicing Branch mentioned in the policy Document
- Website: https://www.newindia.co.in/portal/readMore/Griveances
- Toll free: 1800-209-1415 or on company
- website www.newindia.co.in
- Bima Bharosa https://bimabharosa.irdai.gov.in/
- Ombudsman - Website Link : https://www.cioins.co.in/
- You can send Your grievance in writing by post or email
- The New India Assurance Co. Ltd.,
  Head Office, 87 M.G.Road, Fort, Mumbai - 400 001,
  E-mail :
  customercare.ho@newindia.co.in
  customer.relation@newindia.co.in; Web: www.newindia.co.in

1. **Consumer Affairs Department of IRDAI**

   a. Grievance Redressal Cell of the Consumer Affairs Department of IRDAI
   b. Toll Free Number **155255 (or) 1800 4254 732**
   c. e-mail to complaints@irdai.gov.in.
   d. IRDAI's online portal - Integrated Grievance Management System (IGMS) by registering your complaint at igms.irda.gov.in.

2. **Insurance Ombudsman**

   Website of the Insurance Regulatory and Development Authority of India (IRDAI) at www.irdai.gov.in, or of

   The General Insurance Council at www.generalinsurancecouncil.org.in,

   The Consumer Education Website of the IRDAI at http://www.policyholder.gov.in, or from any of Our Offices.

The link is https://www.newindia.co.in/portal/readMore/OmbudsmenList