



THE NEW INDIA ASSURANCE COMPANY LIMITED

Head Office : New India Assurance Bldg.

87, M.G. Road, Fort, Mumbai – 400 001

CIN No: L66000MH1919GOI000526 / IRDAI Regn. No.190

Prospectus

NEW INDIA STANDALONE WAR INSURANCE

UIN - IRDAN190RPPR0011V01202526

Specialised Protection for Businesses, Industries & Property Owners

A dedicated insurance solution covering War on Land, Civil War, Rebellion, Insurrection, Mutiny, and Large-Scale Internal Disturbances—events which are excluded under standard Fire policies.

Backed by a dedicated international reinsurance treaty ensuring financial strength, capacity, and competitive terms.

WHO SHOULD BUY THIS POLICY?

- MSMEs (BSUS / BLUS categories)
- Industrial units and large corporates
- Housing societies and commercial buildings
- Power plants—solar, wind, hydro, thermal
- Warehouses, logistics parks, cold storage
- IT parks, malls, SEZs, industrial parks
- Projects in sensitive/special zones
- High-value assets exposed to geopolitical risks

(Ideal for entities wanting War cover even when main fire risk lies with another insurer.)

CORE BENEFITS



First of its kind PSU War Risk Product

Covers WAR peril excluded under SFSP / IAR / BSUS / BLUS

Standalone or Add-on – Highly flexible



Attractive for MSMEs + Corporate Clients

Acceptable to Banks, Lenders, Investors

WHAT DOES THE POLICY COVER?

Events Covered

- **War on Land** (For the purpose of this insurance, “War” shall mean a contest by force between two or more sovereign nations, carried on for any purpose, armed conflict of sovereign powers and/or declared or undeclared and open hostilities between sovereign nations.)

This policy can be extended at an additional premium to include the following:

- Civil War, Hostilities
- Acts of foreign enemies
- Rebellion, Insurrection, Revolution
- Mutiny & Military/Usurped Power
- Internal armed conflict
- Riot turning into civil war-type situations
- Use of conventional weapons of war (Non-Nuclear)

COVERAGE STRUCTURE

A. MSME Risk (BSUS / BLUS)

- Cover available up to full Sum Insured
- BSUS: up to ₹5 Crore
- BLUS: up to ₹50 Crore

B. SFSP / IAR Risk Sum Insured > Rs. 50 Cr. (PD + BI) at one risk location.

- Loss Limit: up to Sum Insured subject to maximum of Rs. 500 Cr. per event /Annual-aggregate.



C.Residential Risk (Dwellings, Co-op Housing Societies)

Cover available upto full Sum Insured, subject to Loss Limit upto Rs 500 crs per event/ Annual aggregate.

MAJOR ADVANTAGES



High Reinsurance Capacity

International reinsurer backing for claim stability.



Standalone Facility

Can be issued even if Fire/IAR cover is placed with another insurer.



Broad Client Acceptance

Useful for Board-level risk management, lenders, and MNC clients.



Enhanced Business Continuity

Crucial protection in today's volatile geopolitical environment.

WHAT IS NOT COVERED?

(Brief exclusions; full list in policy wording)

- Nuclear risks / radiation
- Confiscation by government authority
- Consequential losses (unless separately allowed)
- Gradual deterioration, wear & tear
- Five Powers War exclusion (whether before or after the outbreak of hostilities) between any two of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.
- Loss beyond policy loss limit



DOCUMENTS REQUIRED

- Proposal form / KYC
- Location & Sum Insured details
- Existing Fire/IAR policy (if applicable)
- Asset schedule (building/machinery/stocks)
- Risk inspection report (wherever required)

CLAIM PROCESS – SIMPLE & ASSURED

1. Immediate intimation to New India office
2. Appointment of Surveyor
3. Submission of documents (estimate, bills, photos)
4. Joint inspection & assessment
5. Settlement as per Loss Limit & policy terms

WHY NEW INDIA?

- India's largest non-life insurer
- Trusted by industrial & corporate sector for decades
- Highest claim-paying capacity among general insurers
- Nationwide presence & strong technical underwriting team
- International reinsurance support



Grievances:

Our Grievance redressal Office:

- Visit the Servicing Branch mentioned in the policy Document
- Website: <https://www.newindia.co.in/portal/readMore/Griveances>
- Toll free: 1800-209-1415 or on company
- website www.newindia.co.in
- Bima Bharosa <https://bimabharosa.irdai.gov.in/>
- Ombudsman - Website Link : <https://www.cioins.co.in/>
- You can send Your grievance in writing by post or email
- The New India Assurance Co. Ltd.,
Head Office, 87 M.G.Road, Fort, Mumbai - 400 001,
E-mail :
customercare.ho@newindia.co.in
customer.relation@newindia.co.in ; Web: www.newindia.co.in

1. Consumer Affairs Department of IRDAI

- a. Grievance Redressal Cell of the Consumer Affairs Department of IRDAI
- b. Toll Free Number **155255 (or) 1800 4254 732**
- c. e-mail to complaints@irdai.gov.in.
- d. IRDAI's online portal - Integrated Grievance Management System (IGMS) by registering your complaint at igms.irda.gov.in.

2. Insurance Ombudsman

Website of the Insurance Regulatory and Development Authority of India (IRDAI) at www.irdai.gov.in, or of

The General Insurance Council at www.generalinsurancecouncil.org.in,

The Consumer Education Website of the IRDAI at
<http://www.policyholder.gov.in>, or from any of Our Offices.

The link

is <https://www.newindia.co.in/portal/readMore/OmbudsmenList>