



THE NEW INDIA ASSURANCE COMPANY LIMITED
87, M.G. Road, Fort, Mumbai – 400 001

NEW INDIA STANDALONE WAR INSURANCE
Customer Information Sheet

This document provides only key information about your policy.
Please refer to the policy document for detailed terms and conditions.

Sl No.	Title	Description	Policy/ Clause No
1	Product Name	NEW INDIA STANDALONE WAR INSURANCE	Policy schedule
2	Unique Identification No.[UIN] allotted by IRDAI	UIN No. IRDAN190RPPR0011V01202526	Policy schedule
3	Structure	Indemnity Base	Policy schedule
4	Interests Insured	To indemnify the insured for losses arising from War to Real and Personal Property of the Insured including but not limited to Buildings, Contents, Equipment, Machinery Stock, Third Party Property in the care, custody and control of the Insured and property acquired during the period of insurance including Business interruption	Policy schedule
5	Sum Insured	Sum Insured: - Full Sum Insured or loss limit basis. <u>Retail Segment</u> - BGR : Full Sum Insured subject to Maximum loss limit of Rs.500 Cr. [Any one event / Aggregate] - BSUS: Full Sum Insured [Upto Rs.5 Cr.] - BLUS: Full Sum Insured [Upto Rs.50 Cr.] <u>Commercial Segment</u> SFSP / IAR Risk Sum Insured > Rs. 50 Cr. (PD + BI) at one risk location. - Loss Limit: up to Sum Insured subject to maximum of Rs. 500 Cr. per event /Annual-aggregate.	Policy schedule



6	Policy Coverage	To cover Material Damage and Business Interruption resulting from WAR (declared or undeclared). The policy can be extended at an additional premium to cover the Perils of • Insurrection, Revolution and Rebellion • Mutiny and Military/Usurped Power • War and / or Civil War	Policy schedule
7	Add - on Covers	• Debris Removal • Experts Fees (Architect, Surveyor Fees, consulting engineers and other professional experts)	
8	Loss Participation	A] Property Damage 1. BGR – Nil 2. BSU/BLU – 5% of the claim amount subject to minimum of Rs. 2 lacs 3. SFSP/IAR - 5% of the claim amount subject to minimum of Rs. 5 lacs B] Business Interruption 14 days of standard gross profit for each occurrence. The Excess shall apply per event per insured.	Policy schedule
9	Exclusions	(Brief exclusions; full list in policy wording) • Nuclear risks / radiation • Confiscation by government authority • Consequential losses (unless separately allowed) • Five Powers War Exclusion (between any two of the following: China, France, the Russian Federation, the United Kingdom and the United States of America.) • Inventory loss, loss of market • Loss beyond policy loss limit	Policy schedule



10	Special Conditions and Warranties (if any)	<u>Cancellation & Refund</u> Cancellation Conditions for Retail Policies : Cancellation Condition wordings as per IRDA Master circular a) The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder. b) The insurer shall – (i) refund proportionate premium for unexpired policy period, if the term of the policy is up to one year and there is no claim made during the policy period (ii) Refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced. Cancellation Conditions for Commercial policies : A] The commercial policyholder can cancel the policy, We will refund premium for unexpired policy period provided there is no claim(s) under the Policy as follows: Short Period Scale: <table><tr><th>Policy Period</th><th>Retention % of Annual Premium</th></tr><tr><td>Not Exceeding 15 days</td><td>10%</td></tr><tr><td>Not Exceeding 1 month</td><td>15%</td></tr><tr><td>Not Exceeding 2 month</td><td>30%</td></tr><tr><td>Not Exceeding 3 month</td><td>40%</td></tr><tr><td>Not Exceeding 4 month</td><td>50%</td></tr><tr><td>Not Exceeding 5 month</td><td>60%</td></tr><tr><td>Not Exceeding 6 month</td><td>70%</td></tr><tr><td>Not Exceeding 7 month</td><td>75%</td></tr><tr><td>Not Exceeding 8 month</td><td>80%</td></tr><tr><td>Not Exceeding 9 month</td><td>85%</td></tr><tr><td>Exceeding 9 month</td><td>Full Annual Premium</td></tr></table>	Policy Period	Retention % of Annual Premium	Not Exceeding 15 days	10%	Not Exceeding 1 month	15%	Not Exceeding 2 month	30%	Not Exceeding 3 month	40%	Not Exceeding 4 month	50%	Not Exceeding 5 month	60%	Not Exceeding 6 month	70%	Not Exceeding 7 month	75%	Not Exceeding 8 month	80%	Not Exceeding 9 month	85%	Exceeding 9 month	Full Annual Premium	Policy schedule– General Conditions
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		Cancellation by Us: The Insurer will not cancel the Policy during the policy period except on the grounds of misrepresentation, non-disclosure of material facts or established fraud by the insured person, by giving 7 (seven) days' written notice, in which case the company shall be liable to repay on demand a ratable proportion of the premium for unexpired term from the date of cancellation.	
11.	Admissibility of Claim	1. Immediate intimation to New India office 2. Appointment of Surveyor 3. Submission of documents (estimate, bills, photos) 4. Joint inspection & assessment 5. Settlement as per Loss Limit & policy terms	As per policy clause
12.	Policy Servicing – Claim Processing	• Helpline / Toll free : 1800-209-1415 • Website-https://www.newindia.co.in • The insured needs to contact Policy issuing office or • The concerned claims hub and provide documents as and when required.	
13.	Grievance Redressal and Policyholders Protection	• Visit the Servicing Branch mentioned in the policy Document • Website: https://www.newindia.co.in/portal/readMore/Grievances • Toll free: 1800-209-1415 or on company • website www.newindia.co.in • Bima Bharosa https://bimabharosa.irdai.gov.in/ • Ombudsman - Website Link : https://www.cioins.co.in/ • You can send Your grievance in writing by post or email • The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, e-mail : : customer.relation@newindia.co.in	
14	Obligations of the Policyholder	• Make true and full disclosure in the proposal and related documents • Inform Us of any changes in the business premises or	



		if it remains unoccupied for more than 30 days. • Give immediate notice of loss to Us • Inform the respective authorities. • Make true and full disclosures in your claim form. • Give all documents supporting the claim. • Give full cooperation for inspection and investigation of claim.	
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NOTE:

- The information must be read in conjunction with the Prospectus and Policy Document/Schedule.
- In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place: _____

Date: _____ (Signature of the Policyholder) _____