



THE NEW INDIA ASSURANCE COMPANY LIMITED
87, M.G. Road, Fort, Mumbai – 400 001

New India Bharat Sookshma Udyam Suraksha Policy
Customer Information Sheet

Annexure B

This document provides only key information about your policy.
Please refer to the policy document for detailed terms and conditions.

SI No.	Title	Description	Policy / Clause No								
1	Product Name	New India Bharat Sookshma Udyam Suraksha Policy	Policy schedule								
2	Unique Identification Number (UIN) allotted by IRDAI	UIN No.: IRDAN190RP0011V02202021	Policy schedule								
3	Structure	Indemnity based	Policy schedule								
4	Interests Insured	Insured property relating to Your business as stated in policy schedule	Policy schedule								
5	Sum Insured	As stated in policy schedule									
6	Policy Coverage	<p>The policy covers physical loss or damage to insured property by</p> <ol style="list-style-type: none"> 1. Fire, including due to its own fermentation, or natural heating, or spontaneous combustion. 2. Explosion or Implosion 3. Lightning 4. Earthquake, volcanic eruption, or other convulsions of nature 5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation 6. Subsidence of the land on which Your Premises stand, Landslide, Rockslide 7. Bush fire, Forest fire, Jungle fire 8. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by, any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.), 9. Missile testing operations 10. Riot, Strikes, Malicious Damages, 11. Acts of terrorism (Coverage , Exclusions as per Terrorism Clause) 12. Bursting or overflowing of water tanks, apparatus and pipes, 13. Leakage from automatic sprinkler installations. 14. Theft within 7 days from the occurrence of, and proximately caused by, any of the above Insured Events. <p>Detailed explanation of all above coverages is available in the Prospectus.</p> <ul style="list-style-type: none"> • In-built Covers: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;">In-built Cover</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Additions, alterations or extensions</td> <td>Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).</td> </tr> <tr> <td>Stocks on floater basis</td> <td>Loss to stocks located at more than one named location</td> </tr> <tr> <td>Temporary removal of stocks</td> <td>Loss to stocks temporarily removed To other premises for fabrication, processing or finishing upto 10% of value.</td> </tr> </tbody> </table>	In-built Cover	Details	Additions, alterations or extensions	Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).	Stocks on floater basis	Loss to stocks located at more than one named location	Temporary removal of stocks	Loss to stocks temporarily removed To other premises for fabrication, processing or finishing upto 10% of value.	<p>Clause B</p> <p>Clause C</p>
In-built Cover	Details										
Additions, alterations or extensions	Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).										
Stocks on floater basis	Loss to stocks located at more than one named location										
Temporary removal of stocks	Loss to stocks temporarily removed To other premises for fabrication, processing or finishing upto 10% of value.										

New India Bharat Sookshma Udyam Suraksha Policy

Customer Information Sheet



		<p>Cover for Specific Contents</p> <p>Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for . documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policyperiod</p> <p>Start-Up Expenses</p> <p>Start-up cost incurred by You in respect of insured risk consequent upon a loss or damage due to insured events upto ₹ 1 Lakh (Rupees OneLakh).</p> <p>Professional fees</p> <p>Reasonable fees of architects, surveyors and consulting engineers upto 5% of the claim amount.</p> <p>Costs for Removal of debris</p> <p>Reasonable expenses for removal of debris upto 2 % of the claim amount.</p> <p>Costs compelled by Municipal Regulations</p> <p>Additional cost of reconstruction of property incurred solely for complying with municipal regulations.</p>	
7	Add - on Covers	<p>Standard Add-on covers</p> <p>1. Declaration policy for Stocks You can opt for a Declaration policy to take care of frequent fluctuations in stocks/ stocks value subject to certain conditions. Additional Add on covers : As opted in proposal form and mentioned in policy schedule</p>	Policy schedule
8	Loss Participation	<p>a. Excess of ₹ 5,000 (Rupees Five Thousand) for each claim b. For terrorism risk the Excess shall be as per the clause attached to this policy</p>	Policy schedule
9	Exclusions	<ol style="list-style-type: none"> 1. Excess of ₹ 5,000 (Rupees Five Thousand) for each claim. This means that We will deduct ₹ 5000 for each and every loss suffered by You under the terms of this policy. ii. For terrorism risk the Excess shall be as per the Clause attached to this policy. 2. Your deliberate, willful or intentional act or omission, or of anyone on Your behalf, or with Your connivance. 3. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered. 4. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature. temperature. 5. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events. 6. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy. 	Clause D

New India Bharat Sookshma Udyam Suraksha Policy

Customer Information Sheet



		<p>7. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.</p> <p>8. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.</p> <p>9. Pollution or contamination, unless</p> <p style="margin-left: 40px;">a. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or</p> <p style="margin-left: 40px;">b. an Insured Event itself results from pollution or contamination</p> <p>10. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art unless such amount is declared separately and recorded in the Policy Schedule.</p> <p>11. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.</p> <p>12. Loss or damage to any Insured Property removed from Your Premises to any other place, except</p> <p style="margin-left: 40px;">a. Machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days</p> <p style="margin-left: 40px;">b. Stock covered under -'Temporary removal of stocks'</p> <p>13. Any reduction in market value of any Insured Property after its repair or reinstatement.</p> <p>14. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.</p> <p>15. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.</p> <p>16. Costs, fees or expenses for preparing any claims.</p> <p>Additional Exclusions as per the respective policy</p>	
10	Special Conditions and Warranties (if any)	<p>Underinsurance waiver upto 15% [clause F]</p> <p>Changes during Policy Period.</p> <p>You can choose to make changes to the covers of this Policy, It will be effective only after we have accepted Your proposal, and You have paid the additional premium where applicable.</p> <p>Cancellation :</p> <p>The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation.</p> <p style="margin-left: 40px;">b) The insurer shall –</p> <p>(i) refund proportionate premium for unexpired policy period, if the term of the policy is upto one year and there is no claim[s] made during the policy period.</p>	Clause F Clause H

New India Bharat Sookshma Udyam Suraksha Policy

Customer Information Sheet



		<ul style="list-style-type: none"> • Bima Bharosa https://bimabharosa.irdai.gov.in/ • Ombudsman - Website Link : https://www.cioins.co.in/ • You can send Your grievance in writing by post or email to Our • <i>Grievance Redressal Officer</i> Address : • The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, e-mail : customercare.ho@newindia.co.in / gro@newindia.co.in 			
14	Obligations of the Policyholder	1	When You fill up the Proposal Form	<ul style="list-style-type: none"> • Read the instructions in the proposal form carefully before filling up the details. • Understand the basis for arriving at the Sum Insured • Make sure You have opted for the correct policy based on the total Sum Insured. • Fill up the proposal form completely and answer all the questions truthfully. 	
		2	During the Policy Period	<ul style="list-style-type: none"> • Make full disclosure in the proposal and related documents about Yourself and all the Insurable Assets. • Remember, the information You give Us is the basis of Our contract with You. • You must inform Us of any changes in the business premises or if it remains unoccupied for more than 30 days. • Do not allow unauthorised persons to occupy Your premises. • Ensure that all security procedures are in force. 	
		3	When You have a Claim	<ul style="list-style-type: none"> • Give notice of loss to Us, as required. • Inform the respective authorities, as required. • Make true and full disclosures in Your claim form. • Give all documents supporting the claim. • Give full cooperation for inspection and investigation of claim. 	

NOTE: The information must be read in conjunction with the Prospectus and Policy Document/Schedule. In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)
