



THE NEW INDIA ASSURANCE COMPANY LIMITED

Head Office : New India Assurance Bldg.

87, M.G. Road, Fort, Mumbai – 400 001

CIN No: L66000MH1919GOI000526 / IRDAI Regn. No.190

PROSPECTUS

New India Bharat Flexi Griha Raksha Long Term Policy

UIN: IRDAN190RPPR0001V01202425

Individual Dwellings

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Cooperative Housing Societies, Home Welfare Association, Dwellings owned by Corporates.

Special features:

- The policy can be issued to individual dwellings for a maximum of up to 40 years.
- For Co-operative Housing Societies/Home Welfare Associations/Dwellings owned by Corporates up to 5 years.
- Long Terms Discount for policies with policy period of more than 10 years
- Automatic appreciation of Sum insured every year by 10% & maximum of 20 years.
- No Underinsurance apply.
- Theft within 7 days from the occurrence of and proximately caused by any of the Insured Events.
- Option to opt out of the following inbuilt covers against a discount in premium:
 1. Earthquake, volcanic eruption, or other convulsions of nature. [EQ]
 2. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation, Lightning, Subsidence of the land, Landslide, Rockslide. [STFI]

Automatic Covers

- General Contents of your Home upto 20% of Sum Insured of Home Blding
- Subject to maximum of INR 10 Lakhs] can be covered automatically
- architect, surveyor, consulting engineer fees Upto 5% of the claim amount
- costs of removing debris : Upto 2% of the claim amount

Optional Covers

- **Optional Cover:** on payment of additional premium:
- **Cover for Valuable Contents** on Agreed Value Basis: such as jewellery, silverware, paintings, works of art.
- **Personal Accident Cover** : If the insured peril causing damage to your Home Building and/or Contents also results in the death of either you or your spouse, a compensation of ₹5 Lakh (Rupees Five Lakh) per person.



- **Acts of terrorism :**

Acts of terrorism : can be opted for maximum upto 20 years or the Policy period whichever is less. (Coverage, exclusions and excess as per Terrorism Clause).
Eq.

- If the Policy period is for 40 years then terrorism cover can be allowed for Maximum upto 20 years only.
- If the Policy period is 10 years then Terrorism cover can be allowed the maximum upto 10 years only.

Coverage:

1. Fire, including due to its own fermentation, natural heating, or spontaneous combustion.
2. Explosion or Implosion.
3. Lightning.
4. Earthquake, volcanic eruption, or other convulsions of nature.
5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood, and Inundation.
6. Subsidence of the land on which your premises stand, Landslide, Rockslide.
7. Bush Fire, Forest Fire, Jungle Fire.
8. Impact damage of any kind, i.e., damage caused by impact or collision caused by any external physical object (e.g., vehicle, falling trees, aircraft, wall).
9. Missile testing operations.
10. Riot, Strikes, Malicious Damages.
11. Bursting or overflowing of water tanks, apparatus, and pipes.
12. Leakage from automatic sprinkler.
13. Theft within 7 days from the occurrence of, and proximately caused by, any of the above Insured Events.

Add On covers

1. Acts of terrorism
2. Garden & Landscaping and Tree Removal cost
3. Removal of Debris [In excess of 2% and maximum upto 5% of claim amount]
4. Architects, Surveyors and consulting Engineers Fees (in excess of 5% & maximum upto 10% of the Claim amount
5. Reimbursement of Food Expenses
6. Loss Minimization Expenses
7. Immediate Repairs
8. Claims Preparation cost
9. Omission to Insure additions, alterations or extensions
10. Brokerage for Alternate accommodation



Rules for cancellation / Refund

Refund of Premium in case of Cancellation by Insured :

As per IRDAI guidelines for all retail policies the retail policyholder can cancel the policy at any time during the term, by informing the insurer.

- (i) refund proportionate premium for unexpired policy period, if the term of the policy is upto one year and there is no claim[s] made during the policy period.
- (ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.
Also any long term discount allowed for long terms policies having tenure more than 10 years the same shall be retained whilst working out the retained premium

Minimum premium :

Minimum premium shall be INR 100/- plus GST for this policy.

Policy Servicing /claim Grievances/ Complaints

- Helpline / Toll free : 1800-209-1415
- website www.newindia.co.in
- Bima Bharosa <https://bimabharosa.irdai.gov.in/>
- Ombudsman - Website Link : <https://www.cioins.co.in/>
- Grievance Redressal Officer Address :
- The New India Assurance Co. Ltd.,
Head Office, 87 M.G.Road, Fort, Mumbai - 400 001,
e-mail : customercare.ho@newindia.co.in / gro@newindia.co.in
