



Sales Literature

CIVIL ENGINEERING COMPLETED RISKS INSURANCE (CECR)

UIN : IRDAN190CP0051V01201819

Civil Engineering Completed Risk Insurance is an annual named peril policy for civil engineering structure like Bridge, Tunnel, Dam, Canal, Jetties, Runways, Water Reservoirs, Water Pipelines etc.

It covers civil engineering projects against fire and natural hazards after construction is completed. It is not applicable for new constructions it is applicable only to constructions which are in operational stage.

It covers any unforeseen and sudden physical loss or damage necessitating repair or replacement, due to following perils :

1. Fire.
2. Lightning.
3. Explosion/Implosion.
4. Riot, Strike, Malicious Damage and Terrorism as per Riot, Strike and Malicious damage clause printed hereon.
5. Impact by any Rail/Road or water borne vehicle or animal.
6. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation, Wave action of water.
7. Subsidence and Landslide (Including Rockslide) damage.
8. Earthquake Fire and Shock (Including flood due to earthquake), Tsunami
9. Frost, avalanche, ice.

Additional premium to cover expenses related to:

- Expediting costs
- Removal of debris
- Consequential loss
- Machinery breakdown



SUM INSURED -

Sum Insured will represent their new replacement values. Otherwise under insurance will be applicable.

In order to receive full cover, the insured should include a realistic amount for the removal of debris, such amount to be indicated separately in the policy.

PERIOD OF INSURANCE - This will be annual policy.

RULES FOR CANCELLATION –

For cancellation of insurance during the currency of the policy either wholly or in part -

- a) At the option of the Insurer, a pro-rata refund of premium may be allowed for the unexpired term on demand.
- b) At the Insured's request, refund of premium may be allowed after charging premium for the time insurance was in force on short period scale subject to retention of minimum premium by the Insurer.

However, if, policy is replaced by new annual one, covering identical equipment/machines for sum insured not less than the respective sums insured under the cancelled policy, refund of premium may be allowed on pro-rata basis subject to retention of minimum premium.

Standard Exclusions

- **Wear and Tear:** Gradual deterioration, rust, corrosion, erosion, and normal structural settlement.
- **Defects:** Latent or inherent defects present before policy start, plus faulty or defective design or workmanship.
- **Maintenance Failures:** Damage caused by a lack of regular maintenance or willful negligence by the owner.
- **War and Political Risk:** War, invasion, civil war, rebellion, revolution, or acts of terrorism.
- **Nuclear and Cyber:** Nuclear hazards, radioactive contamination, and cyber-related incidents.
- **Intentional Acts:** Willful acts or gross negligence by the insured party.
- **Deductible:** The first fixed amount or deductible specified in the policy schedule for any single event.



Claims Process

- Give written notice immediately indication as to the nature and extent of loss or damage.
- Report to police, fire authorities, or other appropriate legal authorities.
- Provide evidence of the incident, including the cause.
- Inspection: Retain damaged stock for a surveyor/company representative to inspect.
- Take all reasonable steps to prevent further damage.
- Take all reasonable steps to salvage unaffected stock Do not sell, give away, or dispose of any damaged items.
- Do not carry out repairs without informing the insurance company.
- Preserve and collect evidence, and take and preserve photographs.
- Furnish all information and documentary evidence
- Submit the claim form at the earliest opportunity.

Other Details :

- **Helpline / Toll-Free:** 1800-209-1415 or through the company website.
- **Website:** www.newindia.co.in
- **Bima Bharosa:** <https://bimabharosa.irdai.gov.in/>
- **Insurance Ombudsman Website:** <https://www.cioins.co.in/>
- You can submit your grievance in writing through post or email.

The New India Assurance Co. Ltd.

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