



THE NEW INDIA ASSURANCE COMPANY LIMITED

Head Office : New India Assurance Bldg.

87, M.G. Road, Fort, Mumbai – 400 001

CIN No: L66000MH1919GOI000526 / IRDAI Regn. No.190

Prospectus

Boiler and Pressure Plant Insurance policy (BPP)

UIN : IRDAN190CP0042V01201819

The Boiler and Pressure Plant (BPP) Insurance policy covers physical loss or damage to all types of Boilers and/or other pressure plants, where steam is being generated. This policy covers for physical loss or damage to boilers. The policy covers damage due to Explosion, Collapse – Implosion and Flue gas Explosion.

The Key Requirements for Coverage

- A] Statutory inspections by government-approved or competent authorities
- B] Certified operators holding valid competency certificates under local boiler acts
- C] Approved operating pressure limits matching safety valve guidelines

Boiler and Pressure Plant Insurance

Covers against: Unforeseen and sudden physical loss of or damage due to explosion or collapse of the insured items during normal course of working.

1. Damage to boilers, super heaters, Economisers.
2. Damage to the surrounding property of the insured.
3. Third party legal liability:
 - a. Death or bodily injury to Third Parties
 - b. Damage to Property of third parties (not held in trust or on commission)

Exclusions:

- Fire, Riot
- Smoke, soot, aggressive substance, lightning, theft, collapse of buildings, subsidence, landslide, rockslide, waste
- Accident loss/damage and/or liability from overload experiments or abnormal condition tests
- Loss or damage for which the manufacturer/supplier/repairer is responsible by law or contract
- Political risks
- Nuclear reaction, radiation, or radioactive contamination
- Willful act or willful negligence
- Wear and Tear
- Lack of maintenance / Inherent defects
- Consequential loss

Sum Insured:

- Boilers and pressure plants are covered for their present-day new replacement value to avoid under-insurance.
- Cover against damage to owner's existing surrounding property or selected limits of indemnity can be availed.



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- Damage to Third Party property and/or personal injury can also be covered for selected limits.
- Policy cannot be issued on agreed value basis.
- Escalation benefit is not allowed under this policy.

Add On Covers:

1. Express freight (air freight excluded), holiday and overtime
2. Additional rate for air freight only
3. Surrounding property
4. Third Party liability
5. Customs Duty

Claims Process

- Give notice immediately along with details of the event and loss.
- Report to police, fire authorities, or other appropriate legal authorities.
- Provide evidence of the incident, including the cause.
- Inspection: Retain damaged stock for a surveyor/company representative to inspect.
- Take all reasonable steps to prevent further damage.
- Take all reasonable steps to salvage unaffected stock Do not sell, give away, or dispose of any damaged items.
- Do not carry out repairs without informing the insurance company.
- Preserve and collect evidence, and take and preserve photographs.
- Submit the claim form at the earliest opportunity.

Other Details :

- **Helpline / Toll-Free:** 1800-209-1415 or through the company website.
- **Website:** www.newindia.co.in
- **Bima Bharosa:** <https://bimabharosa.irdai.gov.in/>
- **Insurance Ombudsman Website:** <https://www.cioins.co.in/>
- You can submit your grievance in writing through post or email.
- **The New India Assurance Co. Ltd.**
Head Office, 87 M.G. Road, Fort,
Mumbai - 400001,
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