



**SURETY BOND – PROPOSAL FORM**

<b>1.</b>	<b>Risk/Risk Group (Contractor, Principal, Obligor) Full name(s) and address(es)</b>  <b>KYC Documents:</b> (Copy to be enclosed in respect of Contractor and Sub- Contractors if any))	Certificate of Incorporation/Registration: Memorandum & Articles of Association: PAN No. of the Company/Firm: GST Certificate:		
<b>2.</b>	<b>Joint Venture/Consortium?</b> If yes: Names and shares of the partners, distribution of their responsibilities towards beneficiary and surety (jointly and severally liable up to 100% or for their internal shares only?)			
<b>3.</b>	<b>Beneficiary</b> (Public or Private?)			
<b>4.</b>	<b>Total Bond Value</b>			
<b>5.</b>	<b>Underlying Contract/Project/Obligation</b>			
<b>5.1</b>	<b>Description</b> (e.g., type and location of works, main obligations)			
<b>5.2</b>	<b>Contract Value</b> (contract price/ or contract price offered)			
<b>5.3</b>	<b>Period</b> (=Term/Duration)			
<b>5.4</b>	<b>Relevant conditions of the underlying contract/legal requirements</b> (Specific law(s) applicable or unusual contract clauses e.g. on force majeure/acts of God/ political risk/penalties/price variation/ escalation, etc.)			
<b>5.5</b>	<b>Additional underlying risk?</b> (e.g. sub-contractor risk: Is part of the contract to be subcontracted and if so, which part and to whom?)			
<b>5.6</b>	<b>Financing sources</b> (Advance payments, external financing, etc.)			
<b>6.</b>	<b>Bond(s) to be issued</b>			
<b>6.1</b>	<b>Bond Type(s)</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">           Required for contract/project:   <input type="checkbox"/> Bid Bond  <input type="checkbox"/> Advance Payment Bond  <input type="checkbox"/> Performance Bond  <input type="checkbox"/> Maintenance Bond  <input type="checkbox"/> Other, please describe         </td> <td style="width: 50%; border: none;">           Being requested from insurer:   <input type="checkbox"/> Bid Bond  <input type="checkbox"/> Advance Payment Bond  <input type="checkbox"/> Performance Bond  <input type="checkbox"/> Maintenance Bond  <input type="checkbox"/> Other, please describe         </td> </tr> </table>	Required for contract/project:  <input type="checkbox"/> Bid Bond <input type="checkbox"/> Advance Payment Bond <input type="checkbox"/> Performance Bond <input type="checkbox"/> Maintenance Bond <input type="checkbox"/> Other, please describe	Being requested from insurer:  <input type="checkbox"/> Bid Bond <input type="checkbox"/> Advance Payment Bond <input type="checkbox"/> Performance Bond <input type="checkbox"/> Maintenance Bond <input type="checkbox"/> Other, please describe
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<b>6.2</b>	<b>Trigger(s) of Bond(s)</b>	
<b>6.3</b>	<b>Bond Amount(s): Absolute value and percentage of contract value</b> (does the bond amount constitute the maximum liability or might it be increased by price adjustments, interests, etc.)?	
<b>6.4</b>	<b>Bond Period(s):</b> (term/duration; for quasi open term bonds please describe the mechanism for renewal/cancellation – can this give reason to call the bond?)	
<b>6.5</b>	<b>Is the Bond required by Law or the Beneficiary?</b>	
<b>6.6</b>	<b>Bond wording</b> (accessory, non-accessory, on first demand etc.) <b>Please attach a copy!</b>	
<b>7.</b>	<b>Collateral (providing access to additional assets):</b> Counter guarantee/parental guarantee (if JV from each JV partner)/co-subscriber on indemnity agreement/cash collateral)  <b>(Standard prerequisite: Indemnity Agreement with the Principal!)</b>	
<b>8.</b>	<b>Assessment of the Risk/Risk Group/Risk Groups (if JV)</b>	(Please attach a copy of the last 5 annual financial statements, including notes and opinion of the auditors plus interim financials if available)  (In case of a JV, analysis of each partner (at least all with a relevant share))
<b>8.1</b>	<b>'Character':</b> Please provide details on history, ownership, main shareholders, expertise and experience of the management, company/group structure, business overview, main activities, market position, client structure, strategy, expected future development, company specific business risks, industry risk profile etc.	
<b>8.2</b>	<b>'Capacity':</b> Please provide details on technical experience, track record of comparable projects (technology, size), and necessary resources for the project available – esp. considering the order backlog?	
<b>8.3</b>	<b>'Capital':</b> Please provide a note on the financial risk/financial situation (annual reports)	
<b>8.4</b>	<b>Internal/external Ratings</b> Please share all the relevant and valid credit rating details (S&P, Fitch, Moody's etc.)	
<b>9.</b>	<b>Further relevant information</b>	

	(e.g.: Are all necessary insurance coverages in place - for example CAR? If yes, which ones and for what amounts? Further parties involved? Environmental, Social or Governance/ESG risks? Please share a detailed note on this)																															
<b>10.</b>	<b>Details of Bank Guarantees that have been invoked in the past.</b>																															
<b>11.</b>	<b>Details of past completed projects in the format captured alongside:</b>	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Project Name and location</th> <th>Project Description</th> <th>Project Cost (INR Cr)</th> <th>Project Period</th> <th>Completion Status (i.e. on time, advance or delayed).</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	Sr No	Project Name and location	Project Description	Project Cost (INR Cr)	Project Period	Completion Status (i.e. on time, advance or delayed).																								
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<b>13.</b>	<b>Has any BG/Bond issued to you been invoked in the past</b>																															
<b>14.</b>	<b>Have you been blacklisted by any Authority/Organisation</b>																															

**Declaration:**

We, including any joint applicants, declare and warrant that the information given by us on this form and any attachments, is in all respects true and accurate and that we have disclosed to you all information which might influence underwriters in calculating the premium and accepting the risk.

Our disclosure and warranty does not limit any legal obligation or duty upon us, at common law or otherwise, to disclose to you all material facts and circumstances and to act with utmost good faith at all times. We agree that this proposal shall be accepted as being the basis of the contract between us and will form part of any Bond issued to us.

Authorised Signature of Applicant(s)

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Name of Signatory

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Position in Company

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Company Stamp

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