

# NYSE to sell MCX stake for \$45 mn

New Delhi  
NYSE Euronext plans to sell its entire 4.79% stake in India's premier commodity bourse MCX for about \$45 million (Rs 246 crore).

Shares are likely to be sold in the price range of Rs 1,005.10 - 1,026.25 apiece. At the higher end of the price band, the sale could fetch around Rs 250 crore.

NYSE Euronext is a leading global operator of financial markets and provider of innovative trading technologies. The company's exchanges in Europe and the US trade equities, futures, options, fixed-income and exchange-traded products. —PTI

## DGCA to create separate wing for air charter sector: Mishra

New Delhi  
Concerned over lack of safety facilities in air charter companies and for planes owned by corporates and individuals, DGCA on Wednesday said it would create a separate unit within it, change the rules and recruit skilled manpower to address the problem.

"It is the most difficult task for the civil aviation regulator (DGCA) as the number of operators are 144. Many of them have one or two aircraft and they don't have a proper safety department," DGCA chief Arun Mishra said. The Director General of Civil Aviation said the regulator was planning to set up a separate General Aviation wing to regulate the sector. "Scheduled operators are airlines which operate as per pre-determined flight schedules while non-scheduled ones are basically private charters. —PTI

## USAID, Kiawah Trust, and Dasra to address maternal and child mortality

Mumbai  
The U.S. Agency for International Development (USAID), the Kiawah Trust of U.K., and Dasra, India's leading strategic philanthropy foundation, on Wednesday launched a new \$14 million partnership to address the healthcare needs of adolescent girls, mothers, newborns, and children in India. The announcement was made at the Dasra Philanthropy Week 2013 in Mumbai.

Indian women and children continue to face major health challenges. Approximately 67,000 mothers die each year from complications during pregnancy and childbirth. Almost half of children under the age of five suffer from chronic malnutrition, with about 70 percent of these children suffering from anemia. To address maternal and child mortality, the alliance will enable greater engagement and committed resources through a

multi-stakeholder approach focused on fostering innovation, improving health outcomes, and scaling high impact interventions.

In his address, Dr. Rajiv Shah, Administrator of USAID, said, "At the forefront of global innovation and progress, India is leading the fight against some of our greatest challenges in development—from ending extreme poverty to realizing a world without hunger. But innovation alone will not lead us to solve the world's development challenges. Partnership and the inspiration born of local solutions hold the key to achieving unprecedented gains in human health, prosperity, and dignity." Dr. Shah invited India's entrepreneurs, venture capitalists, foundations, financial institutions, investors, and philanthropists to join USAID in driving meaningful solutions to India's development challenges.

## New India launches online platform for products



G Srinivasan, CMD, New India Assurance

Mumbai  
New India Assurance has launched a portal, which will enable customers to buy policies online.

The country's largest general insurer will offer products in motor, health, travel and personal accident space through this portal along with policy renewal facilities, the company said. "We are offering products of comprehensive private

car and two-wheeler insurance, health insurance, personal accident and overseas mediclaim policy. The customer portal 'online.newindia.co.in' will also allow policy renewals."

The existing customers would also be able to link their policies and track their claims among others. The general insurer also launched 'Anywhere Any Time Renewal' facility through which a customer can renew policy in its 1,500 offices and also online, the release said.

The Government-run firm said it would launch its mobility solutions soon, which will have the facility to take and renew the insurance policies offered by it.

New India Assurance had reported a net profit of Rs 517 crore in the first nine months of the current financial year (April-December).

## Sensex up 109 pts on global cues, Infy, RIL lead

Mumbai  
Equities extended their impressive rally for the second straight session on Wednesday on sustained buying in blue-chips amid encouraging global cues. Buying in realty, capital goods, metal and IT stocks lifted the benchmark Sensex by over 109 points to end at one-week high of 19,252.61, extending gains for second straight day.

The domestic sentiment was supported by ongoing surge in global stocks following optimism over the US economy and expectations of continued easing measures from Central banks world wide. The Dow Jones Industrial Average hit historic highs in overnight session driven by improved US service industry data. Meanwhile, Australia's ASX 200 index and Japan's

Nikkei hit fresh four-and-a-half-year highs, while European stocks were trading at their highest level since the 2008 financial crisis. Smart rise in shares of L&T, Infosys, Tata Motors, ICICI Bank, RIL, SBI, TCS, Sterlite, Tata Steel, ONGC, BHEL and Hindalco mainly supported the Sensex surge. However, fall in ITC, HUL, M&M and HDFC Bank countered limited rise to some extent.

## Wipro among world's most ethical firms

Bangalore  
IT bellwether Wipro Ltd has been recognised for the second year as one of the world's most ethical firms by leading business ethics think-tank Ethisphere Institute, the company said on Wednesday. "The recognition is for our commitment to ethical leadership, compliance practices and corporate citizenship," the global software major said in a statement. As a leading US-based in-

ternational organisation dedicated to creation, advancement and sharing of best practices in business ethics, governance and anti-corruption and sustainability, the institute selects global firms that embrace ethical business practice and demonstrate industry leadership, forcing peers to follow them. "Integrity and ethics have always been a core part of how we think and act. Our endeavour is to keep raising the bar with our stakehold-

ers, including employees, customers, suppliers and investors," Wipro chief sustainability officer Anurag Behar said in the statement. According to Ethisphere executive director Alex Brigham, more companies had applied this year than in the past for the recognition, affirming that ethical activity was an important part of their business models. Companies from 100 countries across 36 industry verticals applied for the recognition this year. —IANS

## Micro Technologies launches 'Micro Rise Up'

Mumbai  
Micro Technologies (India) Ltd. has launched an innovative mobile application called 'Micro Rise Up' in association with Satara police. The mobile application is specially designed to alert all the near and dear ones when in emergency. The application enables women to protect themselves from potential assault or violence by calling quick help in case of any emergency. Ajay Shitole, Head, Liasoning, MTIL

said, "Micro Technologies has come out with a ready-to-use an effective solution to safeguard women. It will provide them the much needed security in emergency." Satara Superintendent of Police K M M Prasan-na said, "It is an essential tool to ward off assailants from committing heinous crimes against women. I am sure that women will come forward to make use of 'Micro Rise Up' in large numbers. We need to have training on the application so that

it can be explore to citizens." "Micro Rise Up' is a unique location based application which helps women and elderly persons in any emergency to get instant help for protecting themselves and available free of cost. When the user dials '000', the recipients will get alert SMS notification with GPS location information ideally enabled with defined map integration with the URL. User can add two recipients' mobile numbers in phone or choose contacts from phone book.

## Dattaram Ramakant Bhandarkar honoured



Dattaram Ramakant Bhandarkar has been awarded with 'Shiksha Rattan' for his meritorious services, outstanding performance and remarkable role in the field of education. He collected the award at the hands of Dr. Bhisma Narain Singh, Former Governor of Tamilnadu.

### CORPORATE CONNECT

#### Railway officers celebrate IRTS Day



Indian Railway Traffic Service Officers' Association celebrated IRTS Day at Railway Officers' Club in New Delhi. The traffic service was created in 1889 that was further strengthened in 1906. Earlier known as "Traffic Transportation and Commercial Department", on March 4, 1967 the service was rechristened "Indian Railway Traffic Service." Vinay Mittal, Chairman Railway Board and K K Srivastava, Member Traffic addressed the gathering.

#### New domestic terminal building opened at Biju Patnaik Airport



V P Agrawal, Chairman, AAI, addressing the media at the inauguration of new domestic terminal building at Biju Patnaik Airport in Bhubaneswar. S Raheja, Member (Planning) & other AAI officials were also present on the occasion. Biju Patnaik Airport, Bhubaneswar, is the only operational airport in Odisha. K C Venugopal, Union Minister of State for Civil Aviation; Anantha Narayan Jena, Mayor, Bhubaneswar Municipal Corporation, Dr (Prof) P K Patasani, MP and Ashok Chandra Panda, MLA, Bhubaneswar, were the guest of honour.

#### Annual Inter-Regional Konkani Railway Officers' Sports meet



Annual Inter-Regional Konkani Railway Officers' Sports meet was organised at Executive Club in Navi Mumbai. On the occasion various events were organised. Based on the score and performance, Corporate Office, Mumbai, was adjudged the winner and was awarded Dr. K K Gokhale Trophy for the overall championship. Dr. K K Gokhale, Ex- MD/KRCL; Bhanu Prakash Tayal, CMD/Konkan Railway; Shahzad Shah, Director Finance/KRCL; Siddheshwar Telugu, CPO-CPRO/KRCL are with the winning team.

#### Staff council meet at CLW



Shailendra Tripathi, Chief Electrical Engineer & President, Staff Council presided over a meeting between the staff council members and the management. Gurdev Singh, Financial Advisor, CLW; P C Nayak, Chief Personnel Officer & Secretary, Staff Council; Ashok Choudhury, Jt. Secy, Staff Council and the members of staff council of CLW were present at the meet.

#### Dena Bank CMD visits Durg Rajnandgaon Gramin Bank



Ashwani Kumar, CMD, Dena Bank, addressing Branch Managers of Durg Rajnandgaon Gramin Bank in Chhattisgarh. He reviewed the performance of branches and interacted with Branch Managers of DRGB. He assured all Branch Managers of Durg Rajnandgaon Gramin Bank of necessary support from Dena Bank to enable them to achieve the targets as per MoU signed with the Ministry of Finance. Pankaj Mittal Chairman, DRGB; J K Singh Kharb EIO and Shrimati Jaya Chakraborty De, Dy. General Manager (PS&RRB) were also present at the meeting.

#### Corp Bank declares 'Knowledge Centre' open



Corporation Bank has declared the opening of 'Knowledge Centre' of the bank at its Head Office in Mangalore. M V Nair, Chairman, Credit Information Bureau (India) Limited (CIBIL), announced the opening in the presence of Ajai Kumar, Chairman & Managing Director and B K Srivastav, Executive Director of the bank. K Rama Murthy, General Manager, Corporation Bank, was also present on the occasion.

#### 35th All-India Railway Bridge Championship



The 35th All-India Railway Bridge Championship was held at Chittaranjan Locomotive Works. Gurdev Singh, President, CLW Sports Association & FA&CAO inaugurated the competition. P C Nayak, CPO; Dr. S Kumar, CMS; Vijay, Dy CEE, TMD and Genl Secy, CLW-SA; R K Mishra, Dy CE were present at the event. A total of 38 participants from ER, SER, Metro, CR and CLW participated in the all-India level competition.

#### NLC launches JEEVIKA Entrepreneurial Dvpt Training Programme for Rural Youth



B Surender Mohan, CMD, NLC, lighting the traditional lamp, to mark the inauguration of the additional class rooms at Government Higher Secondary School, Iruppu. R Kanadasamy, Director (Mines, Planning & Projects); Sarat Kumar Acharya, Director (HR); Rakesh Kumar, Director (Finance); S Rajagopal, Director (Power) of NLC and Narayana Swamy, Head Master of the School were also present on the occasion. Mohan also launched NLC a new entrepreneurial development programme 'Jeevika' for the rural youth. NLC, under its Corporate Social Responsibility Scheme is contributing towards the well-being, growth of the people and development of the peripheral villages.

#### Canara Bank opens new branch at Shivajinagar



R K Dubay, CMD, Canara Bank, inaugurated the bank's New Circle Office Building at Shivajinagar. D R Shirodkar was also present on the occasion.

#### POWERGRID pays interim dividend of Rs 745.39 cr for FY 2012-13



POWERGRID has paid Rs.745.39 cr interim dividend for the financial year 2013-14. R N Nayak, CMD of POWERGRID, handed over the cheque for Rs. 501.15 cr to Union Minister of State for Power (Independent Charge) Jyotiraditya Scindia towards share of Ministry of Power in the interim dividend.

#### MPT bags Rajbhasha Shield



Mumbai Port Trust has bagged the Rajbhasha Shield (First Prize) for the year 2011-12. Rajeev Gupta, Chairman, Mumbai Port Trust collected the shield at the hands of Minister of Shipping G K Vasani.

#### APPOINTMENT

#### Malhi joins WCL as Director Technical (Pro. & Planning)



S S Malhi has joined as Director Technical (Projects & Planning) in Western Coalfields Limited Nagpur. Before assuming the charge of Director Technical (P&P), WCL Malhi worked as CGM (Projects & Planning) in South Eastern Coalfields Limited. After completing graduation from ISM, Dhanbad Malhi has served in various companies of Coal India

like WCL, BCCL & SECL in various capacities and has vast experience in planning, operation & management of underground and opencast mines.